FISCAL NOTE

HB 1144 - SB 1346

April 1, 2003

SUMMARY OF BILL: Makes it a Class B misdemeanor to knowingly sell, exchange or give away any motor vehicle identification number from a motor vehicle reported as being salvaged or otherwise non-operative.

ESTIMATED FISCAL IMPACT:

Increase State Revenues - Less than \$10,000

Increase Local Govt. Expenditures - Not Significant Increase Local Govt. Revenues - Not Significant

Estimate assumes:

- fewer than 50 violations annually with an average fine of \$200.
- state receives fine proceeds in accordance with T.C.A. 55-6-108.
- impact on local government expenditures depends on the number of violators sentenced to jail time but is estimated to be not significant.
- clerks receive commission on fines collected.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

James A. Davenport, Executive Director

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